



Brintons



ARGAND PARTNERS ACQUIRES BRINTONS CARPETS LIMITED FROM THE CARLYLE GROUP

LONDON, U.K., Jul. 5, 2017 – Global alternative asset manager The Carlyle Group (NASDAQ: CG) today announced the sale of Brintons Carpets Limited to funds managed by Argand Partners LP. Brintons is a global manufacturer of specialist woven carpets for residential and commercial premises. Since September 2011, when Carlyle made its investment in Brintons, the company has transformed its performance and is now a major player within the global Axminster carpeting market. Equity for the transaction came from Carlyle Strategic Partners II and III, Special Situations and Corporate Opportunities Funds which are part of Carlyle’s global credit platform.

Argand has partnered with Brintons’ senior management team to acquire 100% of Brintons from the Carlyle Group for an undisclosed sum. Argand Partners is a middle-market private equity firm based in New York and San Francisco, specializing in growth-oriented control investments into global market leading companies within the industrial sector.

Headquartered in Kidderminster, UK, Brintons posted record earnings in 2016 and was acknowledged earlier this year in the Sunday Times Profit Track 100, ranking the company as one of Britain’s private companies with fastest growing profits over the last three years. Forecasts for the financial year, ending September 2017, are set to meet or further exceed previous results.

Commenting on the acquisition, Tariq Osman, Partner and Managing Director at Argand Partners said: “We were attracted by Brintons’ leading market position within the global luxury carpet market. Brintons has a long history of selling award-winning carpet that utilizes the highest quality British wool and their own proprietary manufacturing technology, making it uniquely capable of meeting demand for custom-designed, durable and upscale flooring at a competitive price and within tight delivery timelines. To find such qualities in an iconic brand like Brintons was rare. Supported by our investment and growth strategies we look forward to partnering with the Brintons’ management team to build an even stronger business in the future.”



Brintons

Press Release | Argand Partners acquires Brintons Carpets Ltd

Ian Jackson, Managing Director and Co-Head of Carlyle Strategic Partners Funds at The Carlyle Group, said: “Brintons has been a solid investment for us, performing strongly over the last 5 years in a competitive global market. We have invested significantly in product innovation, opening new international markets and building a global talented leadership team who continue to deliver outstanding results and growth in both revenues and market share.”

Duccio Baldi, Chief Executive Officer at Brintons, added: “The transformation Brintons has undertaken has been impressive thanks to the efforts of our global team. We now look ahead to this exciting new chapter, continuing Brintons’ tradition of high quality manufacturing, and working with Argand to build the brand further. As CEO I look forward to working with Tariq and his team as we continue to invest and expand from the successful platform we have built.”

###

About The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$162 billion of assets under management across 287 investment vehicles as of March 31, 2017. Carlyle’s purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense and government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,550 people in 31 offices across six continents.

Web: www.carlyle.com

Videos: <https://www.youtube.com/user/OneCarlyle>

Tweets: <http://www.twitter.com/onecarlyle>

Podcasts: <http://www.carlyle.com/about-carlyle/market-commentary>

About The Brinton Carpets Ltd

Established in 1783, Brintons design and manufacture wool-rich Axminster and Wilton woven carpets and rugs for residential and commercial markets across the globe. Major commercial sectors addressed include hospitality, marine, leisure, and gaming. Brintons is committed to the concept of thinking global and acting locally. Working closely with architects, interior designers, specifiers and end-users, it has design studios and offices in all the major markets around the world and manufacturing facilities in UK, Poland, Portugal and India, employing some 1800 staff. Brintons offers a total project management service to its commercial clients. Brintons was acquired in September 2011 by The Carlyle Group.

Web: <http://www.brintons.net>

Videos: <https://www.youtube.com/user/brintonscarpets>



Brintons

Press Release | Argand Partners acquires Brintons Carpets Ltd

About Argand Partners

Argand is a New York and San Francisco-based middle market buyout firm founded in 2015 by long-time colleagues, Heather Faust, Howard Morgan, and Tariq Osman. Argand is a value-oriented, control investor, focused on complex, often contrarian, situations that involve solid, market-leading industrial businesses, often with significant global operations and expansion opportunities. The Argand team has a disciplined approach of investing in businesses that have the potential for transformational value creation through the implementation of managerial, operating and strategic initiatives. Argand focuses on investments into industrial manufacturers and service providers, where the team has deep sector experience and can leverage its senior executive advisory network to drive the rapid execution of an investment thesis.

Web: <http://argandequity.com/>